

# Newsletter 2020

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## CICL CONNECTIONS

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# **Dependable Insurance**

## **When you need it most.**

A word cloud centered around the words "car insurance". The most prominent words are "car insurance" in large orange and red letters. Other significant words include "liability", "damage", "safety", "compensation", "responsibility", and "insurance policy". The words are in various colors including blue, green, yellow, and purple, and are arranged in a circular, overlapping pattern.

What is Insurance? one might ask. Insurance is a means of protection from financial loss. It is sometimes described as a "Trust Contract" between the insurer and the insured person. It forms part of the risk management strategy for a person and an organization. The financial compensation associated with Insurance policies offers peace of mind to the insured.

No matter your age or health status today, sickness, and death can occur at any time. Your untimely sickness, accidental or natural death, could leave your family with long lasting financial burdens.

Insurance coverage boosts the confidence of the insured and offers the satisfaction of being covered for life.

The contentment in knowing that no financial burden or hardship will be endured by loved ones left behind is a promise kept by the insured. This security and emotional freedom cannot be underscored or understated.

There are two broad types of insurance available from various insurance providers, Life Insurance, and General Insurance. An individual is likely to require participation in both types during a lifetime. There are different types of insurance programs covering different aspects of a person's life including but not limited to the list below:

- Car Insurance
  - Home Insurance
  - Life Insurance
  - Disability Insurance



# Dependable Insurance When you need it most.

- Health Insurance
- Long-Term Care Insurance
- Liability Insurance
- Crop / Farmers Insurance

While uncertainties of life cannot be controlled, the associated risk can be mitigated with an insurance policy or policies to cover life, property, accidents, and debts as a foundational pillar of your financial plan.

A cash lump sum upon the demise of an insured person could be life-changing for the beneficiary. Outstanding debts associated with the death of the insured person, together with Loan balances, can be paid off with the right policy. A fresh, worry free start is possible after a death in a family with intentional financial planning.

As a responsible insurer, Corp-EFF Insurance provides dependable coverage safety nets to Credit Unions and their membership. **This safety net comes in the form of Life Savings, Loan Protection, Mortgage and Family Bereavement Insurance programs.**

Find out more from your friendly Credit Union representative today, or visit the Corp-EFF Insurance Company Ltd website at [www.corpeffinsurance.com](http://www.corpeffinsurance.com) to learn more.

*"We Take Away the Risk, You are Insured"*